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Dalipal Holdings Limited

達力普控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1921)

VOLUNTARY ANNOUNCEMENT

SUCCESSFUL TRIAL RUN OF NEW INTELLIGENT TUBING PRODUCTION LINES

This announcement is made by Dalipal Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board of directors (the “**Directors**”) of the Group (the “**Board**”) is pleased to announce that the two new intelligent tubing production lines at the Company’s manufacturing base in Cangzhou, Hebei Province, have completed successful trial runs and will commence official operation in the near future. This marks the end of the inefficient and high-cost practice of producing tubing using casing production lines.

The commissioning of these production lines represents one of the Group’s ongoing initiatives to reduce production costs and optimize its product portfolio. It is of paramount importance to enhancing the market competitiveness of our tubing products:

1. the new intelligent tubing lines are fully integrated with advanced systems such as the Internet of Things (IoT) and real-time information monitoring, enabling intelligent manufacturing and digital management throughout the entire production process;
2. the new intelligent tubing lines provide comprehensive coverage of tubing product specifications, enabling the products to meet diverse market demands both domestically and internationally;
3. compared to the previous method of producing tubing on casing lines, the new lines increase production efficiency by 35% and reduce labor requirements by 30%;
4. the Company will significantly enhance its production capacity for high-end tubing products, achieving a transformation of the tubing product portfolio towards premium and customized offerings.

The Board believes that the new tubing processing lines represent an important milestone in the Company's technological iteration and capacity upgrade. The identical high-end intelligent manufacturing technology employed in these new production lines will also be implemented at the Group's planned Dammam production base in Saudi Arabia King Salman Energy Park (SPARK), and is expected to have a positive impact on medium to long-term profitability. The Group will increase investment in R&D and innovation, enhance its enabling capabilities, propel the intelligence, informatization, and digitalization of manufacturing transformation, and comprehensively fortify its core competitiveness in the energy equipment sector.

This announcement is made on a voluntary basis to inform the Company's shareholders and potential investors of relevant progress of the Group. If there is any further progress, the Company will announce it in a timely manner. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Dalipal Holdings Limited
達力普控股有限公司
Meng Fanyong
Chairman and Executive Director

Hong Kong, 4 June 2025

As at the date of this announcement, the Board comprises Mr. Meng Fanyong, Mr. Zhang Hongyao, Ms. Xu Wenhong, Mr. Meng Yuxiang and Mr. Al Gosaibi, Saud Yousif M, as the executive Directors; Mr. Yin Zhixiang, as the non-executive Director; and Mr. Guo Kaiqi, Mr. Wong Jovi Chi Wing and Mr. Cheng Haitao, as the independent non-executive Directors.